



Machine Plan

Proposal

1. Introduction

Notes

This proposal is to be completed by the proposer or an authorised officer of the proposer.

All questions must be fully answered before this proposal will be considered. Please print clearly using capitals and tick or circle appropriate boxes to indicate Yes or No. Where the space given for an answer is insufficient, please provide your answer on a separate sheet.

1. Name of proposer

2. Postal address

3. Period of insurance / / to 4 pm / /

4. Business/occupation

5. Risk situation

6. Other interested parties

2. Damage to machinery/plant

Note 1:

The new replacement cost must represent the replacement value of a similar item as new, including any applicable packing freight customs duty and installation charges.

Note 2:

Excess - the minimum excess is \$250, but a higher excess will be required in certain cases.

1. Please provide details of machinery/plant

Item	Description of machinery/ plant to be insured	Maker's name Serial number	Country of manufacture	Year of manufacture	New replacement cost (see Note 1)
Total new replacement cost					\$ <input style="width: 100%;" type="text"/>

2. Excess (minimum \$250) \$

3. Do you require extensions of cover for:

a) Express freight within New Zealand Clause No. 450 YES NO

b) Overseas air freight Clause No. 451 YES NO

If Yes, please specify limit \$

c) Labour overtime costs Clause No. 452 YES NO

4. Variations or other extensions to standard cover

a) Is a "limit to any one loss" to apply? YES NO

If Yes, please specify the limit \$

b) Please list other requirements below:

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1. Branch

2. Broker/agency no.

3. Client no.

4. Policy no.

Background Information

1. Has the machinery proposed for this insurance been previously insured against breakdown or suffered other failures or accidents?

YES NO

If Yes, please give details of previous insurers and history of claims and other accidents or failures during the last three years:

2. Has any Insurer ever declined to insure the machinery proposed for insurance or imposed any special condition or increased premium terms?

YES NO

If Yes, please give details:

3. Is the machinery proposed for this insurance in good condition?

YES NO

If No, please state nature and extent of defects:

4. i) What are the normal operation hours of the machinery hours per day days per week

ii) Is the business seasonal?

YES NO

If Yes, please state months in which peak activity occurs:

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iii) Are any of the machines to be insured kept as standby or only intermittently or seasonally in use?

YES NO

If Yes, please give details of machines and extent of use:

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5. If all plant and machinery is to be insured, provide a description, maker's name, country of manufacture, age and new replacement cost of the most expensive machines at the risk situation:

Item	Description of most expensive, key or specified machinery	Maker's name & serial number	Country of manufacture	Year of manufacture	New replacement cost (see Note 1)
Total new replacement cost					\$

6. Who is responsible for maintenance of the machinery to be insured?

i) Own staff

YES NO

If Yes, please comment on the experience of staff concerned undertaking such work:

ii) Outside companies As required By service agreement

If by service agreement, please state which agreement applies and frequency of servicing:

Note 3:

The following types of equipment are excluded unless specified and agreed to by the insurer

- (i) Electronic data processing equipment used for office or accounting purposes and laboratory test equipment
- (ii) Mobile Plant such as (but not limited to) Fork Lift Trucks and Mobile Crane

Note 4:

If replacement of refrigerant gas is necessary following an occurrence, the additional costs to comply with the Ozone Layer Protection Act 1990 or any amendments thereto, are not insured.

3. Consequential loss arising from insured damage to plant

1. Please provide details of consequential loss arising from insured damage to plant:

Item	Description	Sum insured
1	Annual gross profit (difference basis)	
2	Annual wages	
3	Loss of revenue	
4	Additional increase in cost of working	
5	Wages - dual basis - 100% for..... weeks and % for remainder	
6	Increase in cost of working	
7	Claims preparation costs	
Total sum insured		\$

Note 5:

i) The minimum Time Exclusion on Items 1 to 5 is the first 2 days after the occurrence of the damage.

ii) The minimum excess on items 6 and 7 will normally be whichever is the higher of \$500 or 2.5% of the sum insured. Alternatively, a time exclusion, as in i) above, may be applied.

2. Excess \$ or Time exclusion days

3. Indemnity period months

Background Information

1. Is all Machinery insured under 2. (Damage to machinery/plant) to be covered under 3. (Consequential loss)?

YES NO

If No, please provide details:

2. Please specify the uninsured working expenses for Item 1 - Annual gross profit (e.g. purchases, discounts allowed, freight, etc.):

3. Please give details of any spare parts kept by the Insured for key machinery:

4. Are there spare parts readily available within New Zealand?

YES NO

If No, please advise the length of time before parts would be available and indicate whether:

i) these parts would be fabricated within New Zealand, or

YES NO

ii) parts are being supplied from overseas

YES NO

If Yes to ii), please specify the country of origin:

iii) length of time for delivery days

Important notices

Subject to Average

1. Your insurance policy will contain a provision making it "subject to average".
2. This provision will only have effect if the property insured (or in the case of consequential loss, the amount insured) is underinsured at the time of loss. If this is the case, the following rules apply:
 - a) if you suffer a total loss of property the provision will have no effect.
 - b) for consequential loss the amount payable shall be reduced if the sum insured is less than that produced by the formula stated in the specification for such item/s in the policy.
 - c) if you suffer a partial loss of property the maximum amount you may recover will bear the same proportion to your actual loss as the amount for which the property is insured bears to the full value of the property.
 - d) whatever your loss, in no case will you be entitled to recover more than the amount for which the property is insured.

Example: Your property is worth \$20,000. You insure it for \$10,000. You suffer a loss of \$5,000. If the Policy is "subject to average" the maximum you may recover will be \$2,500.

Privacy Act

Pursuant to the Privacy Act 1993 the following is brought to your attention. This proposal collects personal information about you which is collected to evaluate the insurance you seek. The information collected is held by Vero Insurance New Zealand Limited (Vero), 48 Shortland Street, Auckland. The collection of this information is required pursuant to the common duty to disclose all material facts relevant to the insurance sought and is mandatory. Failure to provide this information may result in your application for insurance being declined or your insurance being void from the beginning. You have rights of access to and correction of this information, subject to the provisions of the Privacy Act 1993.

Declaration

I/We agree that my/our personal information may be used by Vero to advise me/us of your other services. I/We authorise the disclosure of personal information held by any other party regarding my/our previous insurances. I/We agree to you releasing to other parties information regarding this insurance. I/We do hereby declare and warrant that the answers given in this proposal are in every respect correct and complete and I/we agree that this proposal and declaration shall be the basis of the contract between us; and I/we further agree to accept the terms, exceptions and conditions contained in this policy as modified or extended by any endorsements thereon or the policy schedule or on any certificate of insurance issued to me/us by you in lieu of a policy.

Please note you are required to:

- a) tell us about any other circumstances which may be relevant to us in considering this proposal, and
- b) notify us of any material events or changes in circumstances which may have occurred since this policy commenced or was last renewed.

Signature

Date	/	/	Signature
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RATE

MACHINERY	Rate	CONSEQUENTIAL LOSS	Rate
Base	<input style="width: 100%;" type="text"/>	Gross profit	<input style="width: 100%;" type="text"/>
	<input style="width: 100%;" type="text"/>	Wages	<input style="width: 100%;" type="text"/>
	<input style="width: 100%;" type="text"/>	Loss of revenue	<input style="width: 100%;" type="text"/>
		AICOW	<input style="width: 100%;" type="text"/>
		Dual Wages	<input style="width: 100%;" type="text"/>
		ICOW	<input style="width: 100%;" type="text"/>
		Claims cost	<input style="width: 100%;" type="text"/>
		TOTAL	<input style="width: 100%;" type="text"/>

PREMIUM

	First period	Annual
Machinery	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Consequential Loss	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Sub-total	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
Plus GST	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
TOTAL	\$ <input style="width: 90%;" type="text"/>	\$ <input style="width: 90%;" type="text"/>

EXCESSES

	Standard Excess	Time Exclusion
Machinery	\$ <input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>
Consequential Loss	\$ <input style="width: 90%;" type="text"/>	<input style="width: 100%;" type="text"/>

CLAUSES

Machinery	Consequential Loss
Clause no.	Clause no.
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

BLACKBOARD	Print	
	Yes	No
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>
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