

## FARM & LIFESTYLE BLOCK INSURANCE

# Farm Machinery Breakdown



## Summary of changes

Your Agriplan policy has been updated it's now written using plain language principles making it easier to navigate and understand what you are, and are not, covered for. We've also made changes to the cover provided by the policy.

This booklet provides a summary of key policy changes but it's important to take the time to familiarise yourself with this new wording. Access it online at [vero.co.nz/rural](https://vero.co.nz/rural). If you're unsure how changes may impact you or you have questions about the cover please reach out to your broker or adviser who can provide guidance.

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Key changes to the policy are provided below, including the page number where you can find the relevant clause in your new policy wording. Red shading indicates cover is less favourable than what was offered previously, or there is new criteria. The policy wordings are where you will see full terms, conditions and exclusions.

This policy was previously called 'Machinery Breakdown' and is referred to as 'Machinery Breakdown' on your policy schedule. The Farm Machinery Breakdown policy wording will apply from your current renewal.

Section	Overview of what's changed	Page
<b>Lifting and lowering of submersible pumps</b>	Cover for the cost of lifting and lowering submersible pumps has increased. Previously the \$2,500 allowance was part of the sum insured. Now we'll pay \$2,500 in addition to your sum insured.	<b>5</b>
<b>Machinery change</b>	Your policy will automatically cover any pumps or motors you purchase for 30 days, provided they are under \$50,000.	<b>5</b>
<b>Communicable disease</b>	The policy won't cover anything related to human, animal, plant or other diseases that can be transmitted directly or indirectly between organisms. This includes viruses, bacterium, parasites, or other organisms. Nor will it cover claims related to infectious or quarantinable diseases. Refer to the policy wording for full details.	<b>6</b>
<b>Cyber acts and incidents</b>	The policy won't cover any loss, damage, liability, cost or expense related to cyber acts or incidents. Refer to the policy wording for full details.	<b>6</b>
<b>Damage by insects and vermin</b>	Clarification that this policy will not cover breakdown connected to insects or vermin. Damage by possums is covered. Any resulting breakdown is covered by the policy.	<b>7</b>
<b>Definition – Breakdown</b>	Clarification that this policy covers the loss resulting from breaking, deforming, seizing of parts, electrical or electronic failure. Sudden, accidental or unforeseen losses are covered by the Farm Asset policy. Reach out to your broker or adviser if you'd like to discuss what cover is most appropriate for your needs.	<b>20</b>

The changes shaded in red indicate cover is reduced or there is new criteria or less favourable.

