

Important changes to your Agriplan policy

We regularly review our cover to meet our customers' needs in a changing environment. To protect our customers from new and emerging risks, we're adding some new benefits. We are also updating our Agriplan policy.

Some of the changes will make it clearer as to what is and isn't covered. In a few instances, we've added certain exclusions or lowered limits to cover.

Some of these changes are:

Area Replacement Coverage

In response to market feedback, Vero is introducing the option of selecting Area Replacement cover for farm buildings, where the loss hasn't arisen from a Natural Disaster. This will allow the farm assets to be rebuilt to the same size.

Area Replacement can be applied to new or existing buildings at request. We will just need to know the size in square meters, the sum insured, use of, and age of building.

Along with an expanded definition of what is considered a dairy shed, dairy sheds can be covered for replacement based on the number of bails in the shed.

Enhancing our landlord cover

We've updated our Landlord's Extension to ensure you are covered for a wider range of losses.

The Landlord's Extension is available under our Home Maxi cover option, and it includes:

A. Malicious damage or theft	\$30,000	(new)
B. Landlord's Furnishings	\$20,000	(unchanged)
C. Loss of Rent due to loss covered by the policy	\$40,000	(unchanged)
D. Loss of rent due to non-payment by tenants	Included	(new)

We've added some new obligations for landlords to our policy, around things like regularly inspecting the property and monitoring rent payments.

For full details of the changes please talk to your broker or adviser, or refer to the policy overview and document at vero.co.nz/rural-insurance

Some of the changes to your Agriplan policy

Enhancing your liability cover

When the legal environment we live in changes, your insurance needs can change too, which is why we have enhanced the liability cover in our policies to give you protection for bodily injury liability.

In December 2014 the Sentencing Amendment Act 2014 came into force. Under this Act, if you're convicted of a criminal offence the courts may order you to pay compensation if you've injured someone in an accident. New Zealanders now have a clear need for insurance protection for their liability to pay reparation that arises from accidents.

Your policy now includes cover for your legal liability to pay reparation (up to specific limits) for

- Accidental bodily injury
- Accidental property damage

Unless your schedule shows a lesser amount, the new limits are:

• Home – property owner's liability:

- Limit for damages – as shown on your schedule
- Reparation limit – the legal liability limit shown on the schedule or \$1,000,000, whichever is the lesser

• Contents – occupiers and personal liability:

- Limit for damages – as shown on your schedule
- Reparation limit – the legal liability limit shown on the schedule or \$1,000,000, whichever is the lesser

• Motor vehicles – legal liability

- Limit for damages – as shown on your schedule
- Reparation limit: the legal liability limit shown on the schedule or the following limit, whichever is the lesser
- Private use: \$1,000,000
- Farm use (commercial vehicles): \$10,000,000

• Boats:

- Limit for damages – as shown on the schedule
- Reparation limit – the legal liability limit shown on the schedule or \$1,000,000, whichever is the lesser

• Farmers Liability:

- Reparation limit – the legal liability limit shown on the schedule or \$10,000,000, whichever is the lesser

You can learn more about the Sentencing Amendment Act and the cover we offer at vero.co.nz/sentencing-act

Maxi cover

- If your Home schedule shows 'Sum Insured Replacement', you're now insured under our Home Maxi cover option.
- If your Contents schedule shows 'At and away from the home' you're now insured under our Contents Maxi cover option.

Flexi cover

- If your Home schedule shows 'Indemnity Value', you're now insured under our Home Flexi cover option.
- If your Contents schedule shows 'At the Home only', you're now insured under our Contents Flexi cover option.

Affordable drug contamination cover

The recent increase in media coverage for methamphetamine (also known as P) contamination has contributed to an increased awareness of the impact it can have. In order to keep our premiums affordable for all our customers, we're limiting our cover for P damage to \$30,000 for landlords, and excluding it from Flexi policies.

We will also cover any loss to your home from fire or explosion that could arise from the manufacture, supply, storage, possession or use of any illegal drugs in or near your home.

This is just a summary of some of the changes in your Agriplan Policy. For full details of your cover, refer to your new Agriplan policy document at vero.co.nz/rural-insurance

If you need to make a claim, or have a claim enquiry, contact your Broker or Adviser, or call us.

The Vero Claims Centre is available seven days a week, 24 hours a day on 0800 800 134.

For general enquiries call us on 0800 808 508 or email us at contact@vero.co.nz

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