

# Pleasurecraft Proposal



Period of insurance required: From To at 4.00pm New Zealand time

If adding a risk to an existing policy, please advise policy number

## YOUR DETAILS

Have you been insured with Vero Marine before? Yes No If yes, what was your policy number?

Name in full (joint if applicable)

Name 1

Name 2

Residential address

Postal address (if different)

Email address

Phone (home)

Phone (mobile)

Business occupation

Phone (business)

Boat club

## BOAT DETAILS

Date boat purchased Is the boat sound and seaworthy? Yes No

Price paid Have you submitted recent, date stamped, colour photographs of your boat? Yes No

How is your boat best described?

Amphibious boat	Cabin boat	Dinghy	Jet boat	Jet ski (personal water craft)
Kayak / Canoe	Launch	Motor sailer	Power catamaran	Runabout
Sailing catamaran	Sailing dinghy	Sport racing yacht	Trailer yacht	Trimaran
Windsurfer	Yacht	Other		

In which area (or body of water) of New Zealand will the boat mainly be used?

Name of boat Year built Max speed (knots)

Make / model Builder Length (metres)

Designer Construction material

Is your boat registered on a national register of ships? NZ Other Not on a register  
(Vero does not insure foreign-registered pleasurecraft)

## BOAT DETAILS (cont.)

### Engines - main engine

Number of main engines	Year of last rebuild / overhaul			Engine powered by		Diesel	Petrol	Electric
Year	Make / manufacturer			Horsepower		Serial number		
Type of engine	Jet outboard	Jet unit	Sternleg	Surface drive	Shaft drive	Sail drive	Outboard	

### Engines - auxiliary engine / outboard motor

Year	Make / manufacturer			Horsepower	Serial number
Engine powered by	Diesel	Petrol	Electric	Type of engine	

### Safety items (select which ones apply to the boat)

Bilge pump	Bilge water alarm	Bilge pump automatic float switches	In-service / current flare pack
Fume detector	GPS	In-service / current fire extinguisher	Gas installation to NZ standards
Radar	VHF radio	Theft / security alarm system	Anchor alarm

What theft prevention or security device is fitted to your boat?

Do you have paper or electronic charts for the areas in which your boat will operate? Yes No

Is your boat ever used for business or charter purposes where reward or payment is collected? Yes No

### Yachts only

Is the yacht a...	Sloop	Ketch	Schooner	Other		
Is the rig a...	Masthead	Fractional	Mast material			
Do you require cover for the racing risk option?	Yes	No				
Does the yacht have a lifting or canting keel?	Yes	No	Does the yacht have running backstays?	Yes	No	
When was the rig last checked?			By whom?			
When was the rigging last replaced?			By whom?			

## TRAILER BOAT DETAILS

Your boat/trailer, when unattended, must be protected with a locked, recognised security device that has been specifically manufactured to be used to deter and prevent theft.

What kind of recognised security device(s) do you have?

For example, a coupling lock, locked garage, tow ball lock, wheel clamp. We don't consider a padlock and chain as a recognised security device.

Trailer registration number Trailer make

Stored location address

Stored location Driveway Locked garage Yard Street Other

Alternative location address

Is the boat visible from the road? Yes No

Is your trailer boat ever left moored on a swing, pile or marina berth? Yes No

Type of mooring

Moored location Length of time

## MOORED BOAT DETAILS

Usual mooring location				Site number	
Type of mooring	Marina	Mud berth	Pile	Private jetty	
	Swing	Wharf	Other		
Last service date of mooring		How often is the mooring serviced?			
Does the mooring meet its specifications and inspection requirements set by a port / harbourmaster / local council? Yes No					
How frequently is the boat slipped for inspection?					
Note: All moored boats 20 years and older must have a recent independent full out of water Pleasurecraft Condition Report, no older than 12 months. The Pleasurecraft Condition Report must be completed by a suitable qualified boat builder or marine surveyor and must be accompanied by a series of recent photographs of the boat.					
Has a full out of water Pleasurecraft Condition Report been submitted to us?			Yes	No	Not applicable
Is the boat used for living aboard or as continuous accommodation for a period of more than 1 month per year?				Yes	No

## FINANCIAL DETAILS

Other interested parties, if any, and nature of interest, e.g. mortgage or debenture holder, etc

Name and postal address of finance company / interested party

Nature of interest	Loan balance NZD	Date final repayment due
Has the boat been advertised for sale in the last 12 months?	Yes No	At what price? NZD

## AMOUNT TO BE INSURED

Where Market value is selected, the figures should be the current market value on the New Zealand market.  
If no basis of cover is selected, cover will be Market value.

Select basis of cover	Market value	Agreed value	with our express agreement, your boat's hull, fixtures, fittings & equipment can be insured at Agreed Value in the event of a Total Loss or a Constructive Total Loss
Note 1: All amounts are inclusive of GST			
Note 2: A valuation will be required when requested by Vero Marine			
Boat - means hull, fixtures, fittings & equipment normally sold with a boat			NZD
Boat trailer - you must provide us with a value for your trailer, so we can calculate the correct Fire Emergency Levy			NZD
Dinghy / tender			NZD
Boat's gear - means equipment that has a specific marine use on board and which is normally kept permanently on board your boat but is not permanently affixed			NZD
Floating mooring, dry dock or air berth (current market value)			NZD
Fishing or diving equipment* - means rods, reels, lures, etc., and dive gear; used for recreation, that - when left on board your boat - are in a securely locked space (current market value)			NZD
TOTAL SUM INSURED			NZD

## AMOUNT TO BE INSURED

\* A single item limit applies to fishing or diving equipment. If you want to insure any individual item for more than \$500, please specify each item below. (If further entries are required, please note the details in your covering email)

Item	Description	Amount (NZD)

## EXPERIENCE AND QUALIFICATION DETAILS

Please provide details of any relevant experience in handling boats, and any boating qualifications for yourself and anybody else operating the boat. (If further entries are required, please include details in your covering email)

Name	Date of birth	Years of experience / Type of boat	Qualifications (if any)

## QUESTIONNAIRE

- In the last 10 years, have you (i.e. any party you wish named in the policy schedule, and any other person who uses your boat with your express permission):
  - Suffered loss or damage exceeding NZD 1,000 to any boat (whether insured or not)? Yes No
  - Made a boat insurance claim? Yes No
  - Been subject to a lawsuit or legal liability claim in respect of any boat? Yes No
  - Been declared bankrupt, insolvent or ever entered into an arrangement with creditors? Yes No
  - Had a boat repossessed? Yes No
- Have you (i.e. any party you wish named in the policy schedule, and any other person who uses your boat with your express permission), ever:
  - Had any insurance declined, cancelled, avoided, renewal refused, terms or conditions imposed or claim declined? Yes No
  - Been accused of any criminal activity or had any criminal convictions, or acquittals or have any criminal prosecutions pending? Yes No

[The information sought by this question is subject to the rights set out in the Criminal Records (Clean Slate) Act 2004]
- Is there any further information likely to affect Vero Marine's acceptance of this proposal? Yes No

If you have answered "Yes" to any of the above questions, please provide full details and dates in your covering email. Details should also include the name of Insurance Company(s) and policy number(s) where applicable.

- Who was your Insurance Company for the last 12 months?

## IMPORTANT NOTICES AND DECLARATION

### Duty of Disclosure

Subject to any rights you have under the Criminal Records (Clean Slate) Act 2004, the information given is in every respect correct and complete and all material information has been disclosed to Vero, whether the information is asked for or not. Material information is information that might influence our decision to insure you and if so on what terms and / or premium.

If you have any doubt as to whether a fact is material then it must be disclosed. The duty to disclose all material information occurs prior to the commencement of cover, if the contract is varied and prior to each renewal. Failure to disclose all material information may result in Vero avoiding your insurance policy. This means your policy would be deemed never to have existed and any claims would not be payable.

The information contained in this document shall be the basis of the contract between you and Vero, and you are willing to accept cover subject to Vero's policy terms, conditions, exclusions and any special terms that Vero may require.

### Vero's Financial Strength Rating

The Insurance (Prudential Supervision) Act 2010 requires licensed insurers to have a current financial strength rating that is given by an approved rating agency. Vero Insurance New Zealand Limited has been given an **AA-** financial strength rating by Standard & Poor's. The rating scale is:

<b>AAA Extremely Strong</b>	<b>BB Marginal</b>	<b>SD Selective Default</b>
<b>AA Very Strong</b>	<b>B Weak</b>	<b>D Default</b>
<b>A Strong</b>	<b>CCC Very Weak</b>	<b>R Regulatory Supervision</b>
<b>BBB Good</b>	<b>CC Extremely Weak</b>	<b>NR Not rated</b>

Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the major rating categories. The rating scale above is in summary form. View the full version of this rating scale at [vero.co.nz/about-vero/financial-strength](http://vero.co.nz/about-vero/financial-strength)

### Privacy Act

Vero has collected your personal information in order to evaluate your insurance requirements for the purpose of deciding whether to issue insurance cover and, if so, on what terms. Failure to provide any personal information requested by Vero may result in your application for insurance being declined.

Vero has also collected your personal information in order to monitor and service your ongoing general insurance requirements, conduct market research, data processing and statistical analysis. Unless you notify Vero that you disagree, the information you supply may also be used by Vero to provide you with information about other facilities, products and services.

Your personal information is held by Vero. In accordance with the Privacy Act, individuals have a right to request access to and correction of their personal information (a fee may be payable) by contacting Vero, 48 Shortland Street, Auckland 1010.

### Authorisation

You authorise Vero to give to and obtain from other Insurance Companies, Insurance Brokers, the Insurance Claims Register Ltd or any other party, any information relating to this or any other insurance held or previously held by you, and any claim(s) made by you, and any information you have provided now or previously for the purpose of payment.

You also authorise Vero to disclose personal information about you to its related companies (as defined by the companies Act 1993), all its present and future contracted insurance product manufacturers and / or authorised representatives for these purposes.

### Where applicant has completed this form personally:

By ticking this box and completing and submitting this proposal form, I/we declare that to the best of my/our knowledge and belief these particulars are true, complete and correct. Subject to any right I/we have under the Clean Slate Act, I/we confirm to have not withheld any material information likely to affect the provision of cover by Vero or the terms (including premium and/or excess) that Vero would apply to the cover.

Applicant 1:

Applicant 2:

Signature of the Applicant(s)

Date

### Where agent has completed this form on behalf of applicant:

By ticking this box and completing and submitting this proposal form, I, the authorised agent for the applicant/insured, declare that to the best of my knowledge and belief these particulars are true, complete and correct, as provided to me by the applicant/insured. Subject to any right the applicant/insured has under the Clean Slate Act, I confirm they have not withheld any material information likely to affect the provision of cover by Vero or the terms (including premium and/or excess) that Vero would apply to the cover.

Signature of the Authorised Agent

Date

**This insurance will not be in force until this proposal has been accepted by Vero**