

Smarter

vero

Home insurance claims following natural hazards can feel complicated. To make it easier to understand, we've taken a few common scenarios that show how Vero and EQC work together to settle your claim.

Scenario:

- A customer's home suffered significant flood damage.
- Contents were lost or destroyed by the flooding.
- The land suffered minor damage apart from debris and silt left behind from the flooding.

How the customer is insured



VERO CONTENTS:
\$50,000

Total sum insured for the contents ruined by the flood waters is \$50,000.



VERO HOUSE:
\$130,000

Total cost of damages to the house is valued at \$95,000.

*EQC does not provide any compensation for damage or loss to any building as a result of flood (land only).

Toka
Tū Ake **EQC**

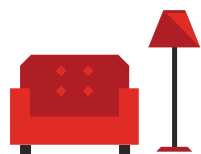
EQC LAND:
\$UP TO VALUE

Land is insured by EQC and not covered by house insurance.

TOTAL AMOUNT =

\$180,000 + \$EQC land value

How the claim is settled



VERO CONTENTS:
\$50,000

LESS HOME & CONTENTS EXCESS



VERO HOUSE:
\$95,000

LESS HOME & CONTENTS EXCESS

Toka
Tū Ake **EQC**

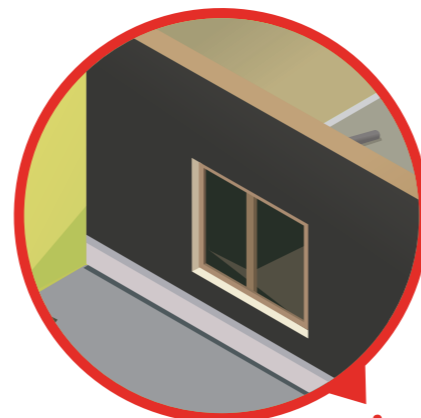
EQC LAND:
\$12,000

LESS EQC LAND EXCESS

TOTAL AMOUNT =

\$157,000 INCL. GST LESS APPLICABLE EXCESSES

HEAD TO THE EQC WEBSITE FOR MORE INFORMATION ON WHAT CUSTOMER'S ARE COVERED FOR UNDER EQCOVER: WWW.EQC.GOV.TZ/WHAT-WE-DO/WHAT-YOURE-COVERED-FOR



HOUSE:
\$95,000

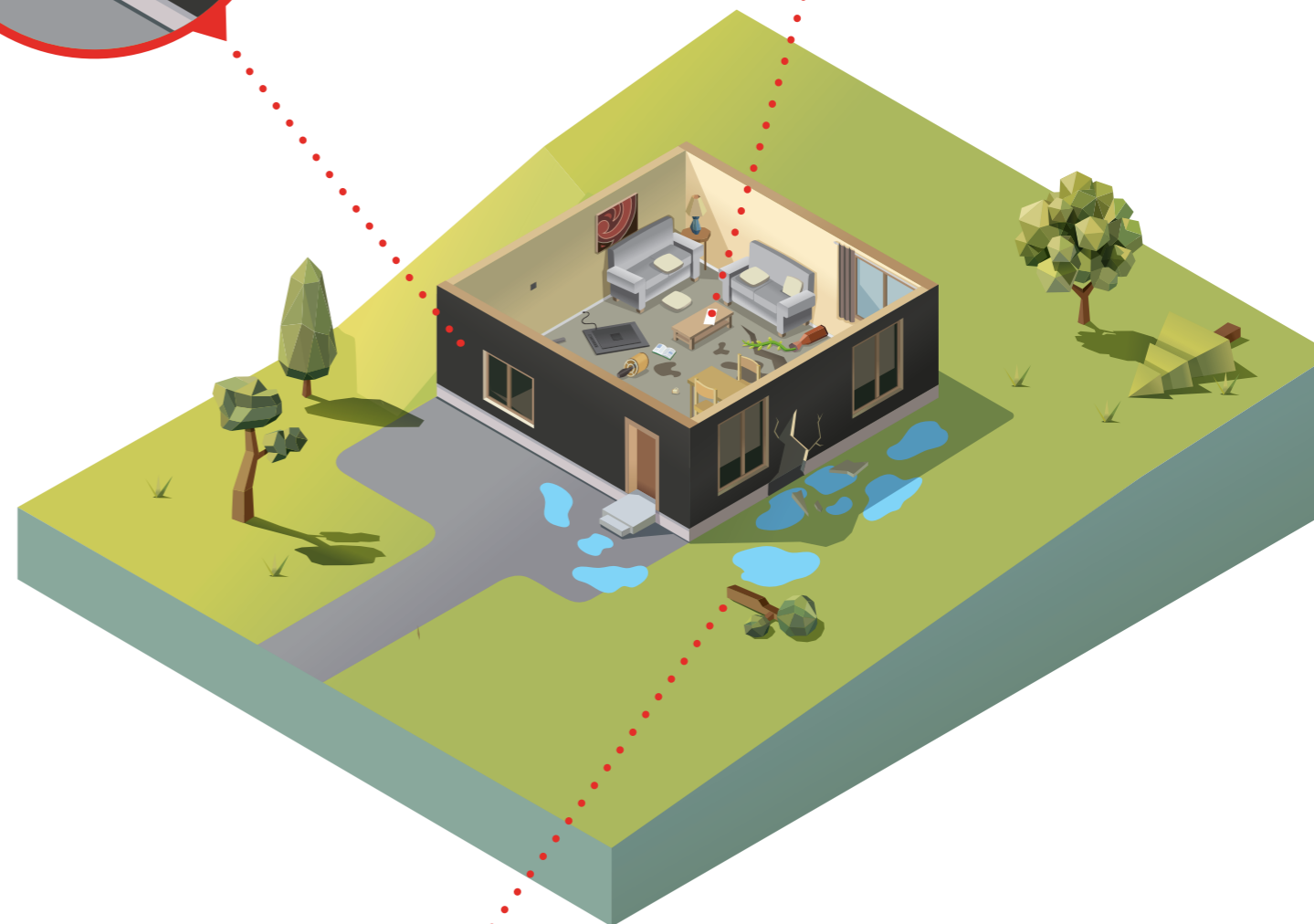
Vero will cover \$95,000 for damages to the house caused by the flooding.

Vero will repair or provide a cash settlement to the customer for the flood damage.



CONTENTS:
\$50,000

Vero will provide the customer with a settlement of \$50,000 for items damaged as a result of flood water entering the house.



LAND:
\$12,000

EQC will pay \$12,000 being the cost of removing silt and debris from insured land caused by the flooding. A cash payment will be given to the customer by Vero on behalf of EQC. EQC provides compensation for land damage due to flooding, provided the cost of remedy is not more than the value of the insured land.