



Insurance within New Zealand

For LIVESTOCK

Policy Terms, Conditions and Exclusions

Vero Marine Insurance, an operating division of Vero Insurance New Zealand Limited ("the Company"), upon payment of the premium, agrees to insure you ("the Assured") for loss, damage, liability or expense as expressed in these Policy Terms, Conditions and Exclusions and Schedule, ("the policy") occurring during the period of insurance.

Cover

Option 1:

1. Death and/or mortality of The Property Insured as a direct result of an external violent accident
2. Theft
3. Slaughter of The Property Insured for humane reasons following an external violent accident
4. Escape of The Property Insured as a direct result of:
 - (a) fire or explosion
 - (b) vessel or craft being stranded, grounded, sunk or capsized
 - (c) aircraft crashing or being forced to land
 - (d) overturning or derailment of land conveyance
 - (e) collision or contact of vessel, craft or conveyance with any external object other than water

Option 2:

Death and/or mortality, including slaughter for humane reasons, of The Property Insured as a direct result of fire, flood and/or accident to, or overturning of, the vessel, craft or conveying vehicle.

The following provisions are applicable to Options 1 & 2

Extensions

NOTE: The amounts specified in Extensions 3 and 4 are in addition to the Sum Insured

1. Liability for general average and salvage charges according to the contract of affreightment.
2. Liability under the "Both to Blame Collision" Clause under the contract of affreightment.
3. Costs of disposal, removal or destruction of The Property Insured in consequence of a claim. Limited to NZ\$5,000. In no case shall this insurance extend to cover any liability, cost or expense arising in respect of pollution, contamination or pollution clean up costs, fines or penalties.
4. Expenses reasonably and properly incurred up to the sum insured for the defence, safeguarding and recovery of The Property Insured where such expenses would prevent or minimise a claim.

Period of Insurance

This insurance attaches from the time The Property Insured is uplifted at the place shown in the policy, continues during the ordinary course of transit, and ceases on delivery at the place shown in the policy.

The Property Insured

Livestock

Excluding:

1. Bloodstock
2. Livestock under an extension to an overseas import

Limits

1. Any one animal where the value exceeds NZ\$50,000
2. Any one transit where the total value exceeds NZ\$250,000



Exclusions

You are not insured for:

1. The agreed deductible
2. Death and/or mortality of The Property Insured caused by or arising from:
 - (a) The Property Insured being in a parturient condition
 - (b) The Property Insured being in an unfit condition to travel
 - (c) delay
 - (d) confiscation or detention by officials or authorities
 - (e) war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom or any hostile act by or against a belligerent power, capture, seizure, arrest, restraint or detainment (piracy excepted), and the consequences thereof or any attempt thereat, derelict mines, torpedoes, bombs or other derelict weapons of war (*whilst The Property Insured is on land*)
 - (f) a terrorist act or person acting from a political motive (*whilst The Property Insured is not in the ordinary course of transit*)
 - (g) ionizing radiations from or contamination by radioactivity from any nuclear fuel or from any nuclear waste or from the combustion of nuclear fuel. The radioactive, toxic, explosive or other hazardous or contaminating properties of any nuclear installation, reactor or other nuclear assembly or nuclear component thereof, or any chemical, biological, bio-chemical or electromagnetic weapon.

Conditions

MAF Compliance

It is a condition that the Assured makes every endeavour to ensure that the livestock and the transportation thereof complies with the Ministry of Agriculture and Fisheries (or similar) code of practice for the transport of animals.

Avoidance of Delay

It is a condition of this insurance that you will act with reasonable despatch in all circumstances within your control.

Law and Practice

This insurance is subject to New Zealand law and practice.