



## Summary of Cover

### Cover

#### Option 1 – Full Cover

- Accidental loss, physical damage or destruction of The Property Insured whilst in transit.
- Deductible is NZ\$100 (if self packed deductible is NZ\$500).

*NOTE If moving yourself only Option 2 is available.*

#### Option 2 – Limited Cover

- Accidental loss, physical damage or destruction of The Property Insured whilst in transit as a direct result of fire, flood, and/or accident to, or overturning of, the conveying vehicle, and burglary following violent and forcible means.
- Deductible is nil.

### Storage

- Only household goods and personal effects stored at a professional storage facility pre or post transit may be insured. Standard maximum period in store is 6 months.

### Average Clause

#### NOTE You must not under insure

If at the time of the loss or damage The Property Insured is collectively of a greater value than the total sum insured then the Assured shall be considered as being their own insurer for the difference and bear a rateable share of the loss accordingly.

#### Example

Sum Insured	\$ 10,000	The Claim Adjustment is calculated as follows:	
Claim	\$ 1,000	\$10,000	x
Value of Property	\$ 20,000	\$20,000	x
			$\frac{1,000}{20,000} = 0.05$
			$0.05 \times 10,000 = 500$

= \$500 Amount claimable before deductible

### Exclusions Under the Policy

- Property where the total value exceeds NZ\$250,000.
- Cash, notes, bonds, securities of any kind, documents, watches, jewellery and the like.
- Perishable or frozen food unless specified, livestock, motor vehicles, motorcycles, caravans, trailers, personal watercraft, boats, outboard motors and any accessories or spare parts attaching to or forming part of any of these items.
- Tools and/or equipment used for professional or business purposes, including journals, text or reference books, where otherwise insured.
- Any set of art work(s) and/or antique(s) and the like where the value exceeds NZ\$10,000 unless specified.
- Any one article exceeding NZ\$10,000 unless specified.
- Stamp, coin, medal and other collections or group of items whose collective value is enhanced by being part of that group.

*NOTE A valuation issued prior to the move must be available on request for any set of art work(s) and/or antique(s) exceeding NZ\$10,000.*

### FULL POLICY WORDING ON REQUEST

## Application for Insurance

Name \_\_\_\_\_ Contact phone no \_\_\_\_\_

Postal Address \_\_\_\_\_ Email \_\_\_\_\_

Date of transit / / Name of carrying company \_\_\_\_\_

Transit address From \_\_\_\_\_ To \_\_\_\_\_

Who will complete the packing? \_\_\_\_\_

*NOTE If self-packed, a higher deductible will apply as per the Summary of Cover above*

Is storage cover required? **yes ~ no (Please circle)** If yes, where? \_\_\_\_\_

Period in store \_\_\_\_\_

*NOTE Maximum period in store is 6 months (longer periods on application)*

*NOTE Storage must be at a professional storage facility*

### Cover Required

Tick One  Option 1 – Full Cover  Option 2 – Limited Cover *Refer Summary of Cover above*

### How to Estimate the Amount of Insurance You Need

- Option 1 should be based upon:
- Estimated replacement value for furnishings and household appliances less than 10 years old.
  - Estimated replacement value less an allowance for wear, tear, and depreciation for all other items.

Option 2 should be based upon estimated replacement value less an allowance for wear, tear, and depreciation

Household Goods and Personal Effects over NZ\$10,000

- Please list individual items exceeding NZ\$10,000 and any works of art and/or antiques.
- A valuation issued prior to the move must be available on request for any set of art work(s) and/or antique(s) exceeding NZ\$10,000.

### Sum Insured Total

NZD

Includes specified items and works of art/antiques listed below

### SUM INSURED NZD

\$

\$

\$

## Declaration

I/We agree that in the event of the goods being underinsured I/we am/are considered being my/our own insurer for the difference and shall bear a rateable share of any loss accordingly (refer to the Average Clause above). I/We agree that this Application and Declaration shall be the basis of the contract between me/us and Vero Marine Insurance and I/we further agree to accept Vero Marine Insurance's Policy subject to the terms, conditions and exclusions it contains.

Signature \_\_\_\_\_

Date / /

