

Marina Operators Legal Liability - Features and Benefits

July 2014

Vero Marine has a liability policy providing cover for Marina Operators. It is specifically designed to cover legal liability incurred through any of the Assured's activities as an owner and/or provider of specified marina facilities and/or services as a result of an occurrence in New Zealand taking place at the marina or its nautical approaches.

Risks Covered

Cover is available for the following marina facilities and/or services for which the Assured is responsible:

- Waterborne Facilities and/or services including but not limited to the provision of moorings, berths, buoys, navigational and/or other similar equipment and facilities
- Land-based vessel storage facilities but excluding Drystack Storage Facilities unless specifically declared and agreed to by the Company
- Hauling out and/or lifting out, slipping and/or launching and/or shifting of vessels
- Fuelling and provisioning services
- Attempted or actual raising of wreck providing such liability results from the negligence of the Assured, its servants agents or subcontractors.

The term "wreck" includes:

- Any third party ship, vessel or craft which is abandoned, stranded, or in distress, or any equipment or cargo or other articles belonging to or separated from such ship or vessel or craft; and
- Any third party derelict ship, vessel or craft; and
- Any third party property lost overboard or similarly separated from any ship, vessel or craft; that are deemed by the relevant competent local or regional authority to constitute a hazard to navigation or the environment.
- Voluntary removal of wreck expenses incurred by the Assured as marine operator for the purpose of removing a wreck or debris from the marina or its nautical approaches for the purposes of safe navigation or marina management are not so insured by this Cover Clause, but can be so included by endorsement for additional premium
- Defence Costs incurred with the prior approval of the Company

Definitions

"Marina facilities"	Includes fixed pile jetties, piers, pontoons and other marine equipment but does not include any land-based facilities, other than vessel storage facilities. Therefore "Marine facilities" does not include, for example, owned or occupied premises, restaurants, kiosks or car parks.
"Drystack storage facility"	A vertically-orientated facility, either an enclosed or open structure, where vessels or marine equipment are mechanically lifted storage spaces on open racks.