

Commercial Hull Proposal



*If more than one vessel, please also complete the Additional Vessels (Commercial) form
If used for skippered charter, please complete a Helmsman Proposal*

Period of insurance From To at 4.00pm New Zealand time

The Proposer

Name _____
 Address _____
 Phone Bus. _____ Pvte. _____ Contact Person _____
 Website (company) _____ (if other than proposer &/or when proposer at sea)
Other interested parties, if any, and nature of interest *e.g. legal owner, mortgagee, debenture holder, etc.*
 Name _____
 Address _____
 Nature of interest _____ Amount of loan NZD _____ Final repayment due / /

The Vessel

Vessel's name _____ Type of vessel _____
 Date purchased _____ Builder _____
 Purchase price NZD _____ Year built _____
 Hull construction _____ Has the vessel been altered since it was built? **yes ~ no** (Please circle)
 Length _____ Tonnage _____ *If yes, please give details* _____
 Draught _____ Range _____
 Beam _____ Maximum design speed _____

Proposed Sums Insured

Current market values exclusive of GST

<u>Main Engine</u>		Compulsory to complete	
NZD _____ (value)		Hull, fixtures & fittings	NZD _____
Year, make and model	_____	Machinery	NZD _____
Year of last rebuild	_____	Masts, spars, sails & rigging	NZD _____
Horsepower and fuel	_____	Dinghy	NZD _____
		Trailer	NZD _____
		Gear & Equipment	NZD _____
		Total	NZD _____
			Registration No. _____

<u>Auxiliary Engine</u>	
NZD _____ (value)	_____
Year, make and model	_____
Horsepower and fuel	_____

<u>Outboard Motor</u>	
NZD _____ (value)	_____
Year, make and model	_____
Horsepower and fuel	_____

Discharge System

What through skin fittings does the vessel have? *give number and type* _____

Are gate valves/seacocks fitted? **yes ~ no** Are they closed when vessel unattended? **yes ~ no**

Do you use a hose line over the side of your vessel? **yes ~ no**

Maintenance

Frequency vessel is

- Slipped _____ Date last slipped / /
- Inspected/serviced _____ Date last inspected/serviced / /

Mooring

Type of mooring/berth **marina ~ pile ~ swing ~ wharf** Location _____

Do you use any other moorings? **yes ~ no**

Location _____ How often? _____

If the vessel is trailered, where is it kept when not in use? _____

What theft preventative measures are applied when unattended? _____

Safe Ship Management / Safe Operating Plan

Is the vessel entered into a Safe Ship Management Programme or does it have a Safe Operating Plan registered? **yes ~ no**

If yes, what is its MSA number? _____

Notes:

1. **It is a Material Fact that the vessel must comply with SSM/SOP regulations. At the time of a claim the current SSM/SOP certificate will be required to be sighted.**
2. **An independent vessel condition survey report and/or valuation may be required**

Operation

Vessel's operating area _____

Note: The policy is subject to the implied warranty of legality. In order for the vessel to operate legally, it must **at all times** operate within the area permitted under its Safe Ship Management (SSM) Certificate or Safe Operating Plan (SOP), unless a written exemption exists

Does the vessel operate all year round? **yes ~ no** *If no, period of operation* _____

State use of vessel and operation _____

Provide details of the vessel's previous use over the last 3 years _____

How many passengers will this vessel carry? _____

Does the vessel ever operate as a bareboat charter vessel, i.e. no skipper supplied? **yes ~ no**

Extensions of Cover

Third Party Liability Insurance

Do you require Third Party Liability? **yes ~ no** *If yes, amount required NZD _____*

Loss of Earnings

Do you require Loss of Earning insurance? **yes ~ no** *If yes, please complete the following:*

Vessel's gross income last year NZD _____ Vessel's operating expenses last year NZD _____

Vessel's normal monthly operating expenses High period NZD _____ Low period NZD _____

What daily earning cover is required NZD _____ (This amount should represent the normal daily charter fee, less any costs saved due to the vessel not operating)

What period of indemnity is required? **3 mths ~ 6 mths ~ other** _____

Are there any special contractual earning arrangements? **yes ~ no** *If yes, what are they?* _____

War & Strikes

War & Strikes cover is automatically provided under this Policy.

Do you have War & Strikes cover provided by any other policy/insurer? **yes ~ no**

Master and Crew

Please Note: Each master **must** complete a separate Master's Questionnaire

Regular crew name	Age	Years at sea	Experience	Qualifications

Is a qualified engineer on board? **yes ~ no** *If yes, provide name and details of qualifications* _____

Repair Facilities

Where are the nearest repair facilities for a vessel of this type? _____

Where are the nearest slipway facilities for a vessel of this type? _____

Previous Accidents/Losses

Have you or any person who has an interest in the vessel,

- i) made a claim on any insurance company for this or any other vessel within the last 5 years? **yes ~ no**

If yes, what happened? ~ include date, cause and cost _____

- ii) had any other losses of accidents with this or any other vessel within the last 5 years? **yes ~ no**

If yes, what happened? ~ include date, cause and cost _____

Previous Insurance

Current insurer's name _____ Policy expiry date / /

Has any insurer ever cancelled or declined to insure or renew, or imposed additional terms or restricted cover on any policy held by you, or on any vessel that you had or held an interest in, or had or held a management or similar position in? **yes ~ no**

If yes, please give details _____

General Information

Have you, or any person with an insurable interest, ever

- i) Had any criminal convictions? **yes ~ no**
- ii) Been declared bankrupt, insolvent or ever entered into an arrangement with creditors? **yes ~ no**
- iii) Had a vessel repossessed? **yes ~ no**
- iv) Been charged with breaching any local or national regulations in respect of the operation of a vessel? **yes ~ no**
- v) Been fined or charged with any breach of regulation under the Health and Safety in Employment Act? **yes ~ no**
- vi) Been fined or charged with any breach of the Fisheries Act? **yes ~ no**

If yes, to any of the above, please give details

Question no.	Details

Privacy Act

Pursuant to the Privacy Act 1993 the following is brought to your attention

- This Proposal collects personal information about you;
- The information is collected to evaluate the insurance that you seek;
- The intended recipient of the information is Vero Marine Insurance;
- The information is collected and held by Vero Marine Insurance, 48 Shortland Street, Auckland;
- The collection of this information is required pursuant to the common duty to disclose all material facts relevant to the insurance sought and is mandatory;
- The failure to provide this information may result in your application for insurance being declined or your insurance being void from the beginning.
- You authorize Vero Marine Insurance to obtain from other insurers or any insurance broker or any other party any information relating to this insurance or any other insurance held by you or any claim made by you.
- You have rights of access to and correction of this information, subject to the provisions of the Privacy Act 1993.

Declaration

I/We declare that the answers given above and overleaf are true and correct and I/we have not withheld any information or details of previous claims or any other material fact likely to affect acceptance of this Proposal.

I/We undertake to exercise all ordinary and reasonable precautions for the safety of the vessel and I/we warrant that the vessel is well found and in every respect seaworthy.

I/We agree that this Proposal, any Additional Vessels form(s), Master's Questionnaire(s) and Declaration shall be the basis of the contract between Vero Marine Insurance and myself/ourselves; and I/we further agree to accept Vero Marine Insurance's policy subject to its terms, exceptions, conditions and deductibles.

Proposer's signature _____ Date / /

This insurance will not be in force until this proposal has been accepted by Vero Marine Insurance.