vero∜

Project Plan (single period only)

Proposal

1. Proposer details

| ProjectPlan provides |
|----------------------------|
| insurance cover for |
| contracts involving |
| buildings, civil works, or |
| plant installation. |

This proposal is to be used for insurance of a single project.

Please complete all details in Sections 1. to 4. and read and sign the declaration in Section 5.

| 1. | Name of proposer | | | |
|----|---|---------------------------|---|--------|
| 2. | Business/occupation | | | |
| | | | | |
| 3. | Postal address | | | |
| | | | | |
| 4. | The Principal (if not the | | | |
| | proposer) | | | |
| 5. | Main contractor | | | |
| 6. | Are sub-contractors to be ir | sured by this policy? | | YES NO |
| | If yes, please give details b | | d: | |
| | | | | |
| - | | | | |
| - | | | | |
| | | | | |
| 7. | Other interested parties (pl | ease show name and | interests): | |
| | Name | | Interest | |
| | | | | |
| | | | | |
| 8. | Contract description (please excavation): | e give full details of wo | ork to be done, including any site prepar | ation/ |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

This is the address at which the contract works will be completed

| 9. Contract site | | | | |
|---|------------------------------|--------------------|---|---|
| 10. Period of construction | / / | to | / | / |
| 11. Followed by a maintenance period of | | days | | |
| OFFICE USE ONLY | | | | |
| Branch Broker/agency no. | | 3. Clie 4. Poli | | |
| Vero In | isurance New Zealand Limited | | | |

Page 2

2. Contract works - items to be insured

Please complete details of the items to be insured under this section.

The sum insured on item 1. contract works, should be the contract price shown in the schedule to the building contract. Other amounts should be as specified in the schedule to the building contract. Other contingencies could include land or dedicated access to site (e.g. bridge). A separate premium/rate will apply.

| Item | Description | Sum Insured |
|---------|---|-------------|
| 1. | Contract works | \$ |
| 2. | Principal supplied materials | \$ |
| | plus allowances for: | |
| 3. | Increased costs during construction | \$ |
| 4. | Escalation of cost during reconstruction | \$ |
| 5. | Existing buildings/property under the contractors custody/control | \$ |
| 6. | Professional Fees | \$ |
| 7. | Removal of debris | \$ |
| 8. | Other contingencies | \$ |
| | Total | \$ |
| <u></u> | - Faith and a sum instant | |
| Compan | y Earthquake sum insured | \$ |

3. Contractors plant

| Specify items valued over \$5,000. | Item | Description | Age of item | Current market value |
|---|----------|--|-------------|----------------------|
| over \$5,000. | 1. | | | \$ |
| | 2. | | | \$ |
| | 3. | | | \$ |
| | 4. | | | \$ |
| | 5. | | | \$ |
| | 6. | | | \$ |
| Note: | | | Total | \$ |
| 1. Employee's tools are not | Miscella | aneous items: | | |
| insured by this policy. 2. The premium is not | i) Tł | ne aggregate market value of items under \$5,000 | | \$ |
| calculated at the same rate as the contract works items. | ii) M | aximum market value of any one item | | \$ |
| 4. Other information | on | | | |

| Contractors details (if not shown in Section 1.) | 1. 2. | Name of contractor Address of contractor | | | |
|---|----------|---|----------------------------------|------------------------|------------------|
| | 3. | What general conditions of contra NZS3910 NZ Institute of | | - Builders Assn | Other |
| | 4. 5. | If Other, please supply a copy of If there is not a principal named Is this contract on a labour only | in the contract, is this work of | n a speculative basis? | YES NO YES NO |
| Insurance of machinery testing risk | 6. | Is cover required to test new meet If Yes, how long will this testing t | ake and who will be responsib | ble for the work? | YES NO |
| | | Type of machinery | Period of testing | Whom respons | ible |
| | | | | | |

| Insurance of existing buildings | 7. | Are existing buildings to If Yes, please provide d | | cover? | | YES NO |
|---|------|--|---|---|------------------|-------------------|
| existing buildings | | Age | | | | |
| | | Type of construction | | | | |
| | | Floor | Walls | Roo | f | No. of storeys |
| | | Condition - Poor | Average | Excellent 1 | f Poor, please g | give details: |
| Note: | | | | | | |
| If the building is: 1) unoccupied – full cover can be given under this proposed | | Fire Protection | Sprinklers | | Smoke detector | rs |
| cover. 2) occupied – cover will be restricted to damage arising | 8. | Will the building be occu | Hose reels | | Extinguishers | YES NO |
| but of the performance of the contract. | 9. | Type of cover required: | Contracting peril | is only | Full cover | |
| The work being done | 10. | Please specify the const Roof Floor | ruction materials of the Exterior walls No of storeys | building to be insured: | | |
| | 11 | (i) Will the contract incl | | ation work? | | YES NO |
| | | (a) Depth of Excavation | | | | |
| | | If over 3 metres, please | e provide details and me | ernoù below: | | |
| | | | | | | |
| | | | | | | |
| | | (b) Type of Piles | | | | |
| | | Value | Number | Depth | | |
| | | If over 3 metres, please | e provide details and me | thod below: | | |
| | | | | | | |
| | ii) | Will the contract include If Yes, please provide de | e installation of pools or etails and method below | tanks? /: | | YES NO |
| | | | | | | |
| | iii) | Is town water available If No, please provide de | | r supply, if any, during co | onstruction: | YES NO |
| | | | | | | |
| | iv) | Is the work of a comple This includes proto-type water table and earthqu | e work, blasting, gas cut | ting, underpinning, work vide a method statement | below the | YES NO |
| | V) | Is there a history of floo | oding in the district? | | | YES NO |
| | | If Yes, advise distance f | rom the contract site | | | |
| | vi) | Have the insured parties If Yes, please provide de | | the last three years? | | YES NO |
| | | | | | | |
| | | | | | | |
| | | | | | | |

Page 4

vii) Has any company or underwriter declined insurance in respect of this or any other contract? YES NO If Yes, please advise details:

| 5. Important notic | ces |
|--------------------|---|
| Privacy Act | Pursuant to the Privacy Act 1993 the following is brought to your attention. |
| | This proposal collects personal information about you which is collected to evaluate the insurance you seek. The information collected is held by Vero Insurance New Zealand Limited, 48 Shortland Street, Auckland. |
| | The collection of this information is required pursuant to the common duty to disclose all material facts relevant to the insurance sought and is mandatory. Failure to provide this information may result in your application for insurance being declined or your insurance being void from the beginning. |
| | You have rights of access to and correction of this information, subject to the provision of the Privacy Act 1993. |
| Declaration | I/we agree that my/our personal information may be used by Vero Insurance New Zealand Limited to advise me/us of your other services. |
| | I/we authorise the disclosure of personal information held by any other party regarding my/our previous insurances. |
| | I/we agree to you releasing to other parties information regarding this insurance. |
| | I/we do hereby declare and warrant that the answers given in this proposal are in every respect correct and complete and I/we agree that this proposal and declaration shall be the basis of the contract between us; and I/we further agree to accept the terms, exceptions and conditions contained in the ProjectPlan policy as modified or extended by any endorsements thereon or the policy schedule or on any certificate of insurance issued to me/us by you in lieu of a policy. |
| | Please note you are required to: |
| | a) tell us about any other circumstances which may be relevant to us in considering this proposal, and |
| | b) notify us of any material events or changes in circumstances which may have occurred since this policy commenced. |
| Signature | Date / / Signature |

OFFICE USE ONLY

| | Rate | Premium |
|-------------------------------------|------|----------------|
| Base | | |
| PCC | | |
| CEQ | | |
| Other items | | |
| TOTAL | | \$ |
| PREMIUM | | |
| | | |
| Company premium | | |
| Company earthquake | | |
| Fire services levy | | |
| Sub-total | | |
| Plus GST | | |
| TOTAL | | \$ |
| EXCESSES | | |
| Contract works: | | |
| Standard excess | | \$ |
| Excess for named peril | S | |
| Perils | | Excess \$ |
| | | \$ |
| | | Ψ |
| Excess for earthquake p % of los | | Minimum Excess |
| ~o 01 10 | 55 | |
| | | \$ |