

Full Year Results

Suncorp New Zealand has closed FY26 with a net profit after tax of \$316 million and gross written premium of \$2,756 million.

Like insurers across the New Zealand market, we operated through a softer part of the insurance cycle, with increased competition and elevated natural hazard claims. Despite this, the business delivered a resilient underlying result, reflecting disciplined underwriting and a continued focus on sustainable pricing.

Thank you for your continued support and partnership throughout FY26. We're excited about what's ahead and look forward to building on this momentum together in FY27, with even better experiences for you and your customers.

What we're focused on next

- **Smarter pricing and underwriting:** Improving agility so we can respond faster to changing market conditions.
- **Better service:** Continuing to invest in digital capability and broker connectivity for faster turnaround and simpler interactions.
- **Faster claims:** Expanding automation and supplier integrations to make claims easier from start to finish.



Vero Thrive Empowering your health journey

Vero Thrive is available at no extra cost to eligible Vero Farm and Lifestyle Block clients.*



At Vero we understand the challenges rural communities face, especially in getting the health and wellbeing support they need. Seeing a health professional can mean a long drive and time away from the farm with fewer options close to home.

Vero Thrive gives eligible clients and their families remote access to New Zealand GPs, specialist medical opinions, mental health support, heart coach, nutrition expertise and fitness and recovery advice at no extra cost.

vero THRIVE

Find out more and access Vero Thrive
www.verothrive.co.nz

*Certain services are only available to people aged 18 or over and living in New Zealand. Vero Thrive is not an emergency medical service and does not replace a customer's usual GP or medical specialist. Full eligibility and service terms apply.

SUNCORP | vero

Spirit to Cure

Curing cancer. Changing lives.

**I'VE GOT
THE SPIRIT TO CURE**



Bigger, bolder and a brand new Auckland challenge

Spirit to Cure is back for its fifth year, bringing together Suncorp people, partners and communities to raise money for Blood Cancer New Zealand and Cancer Research Trust New Zealand.

Over the past five years, we've raised more than \$1.3 million, helping fund support for people affected by cancer and research that could change how it is treated.

Last year alone, we raised \$81,471.59 for the Cancer Research Trust NZ, fully funding a research project investigating how to improve CAR T-cell therapy, which reprogrammes a patient's own immune cells to recognise and fight cancer.

That impact is why hundreds of people keep coming back.

This year, Spirit to Cure is returning around the country, with Auckland getting a brand-new format. The Great Spirit to Cure Challenge will send teams around central Auckland for an afternoon of problem-solving, strategy, teamwork and friendly competition.

Whether you want to enter a team, fundraise or simply donate, every contribution helps our charity partners continue work that makes a tangible difference for New Zealanders affected by cancer.

**Ōtautahi
Christchurch**

16 OCTOBER
Hagley Park and Ilex
Events Space

**Te Whanganui-a-Tara
Wellington**

30 OCTOBER
Zealandia
Wildlife Sanctuary

**Tāmaki Makaurau
Auckland**

13 NOVEMBER
Hilton Auckland

2026 events

Why are Kiwi homeowners choosing higher excesses?

At Vero, we noticed more customers choosing higher excesses on their home insurance policies.

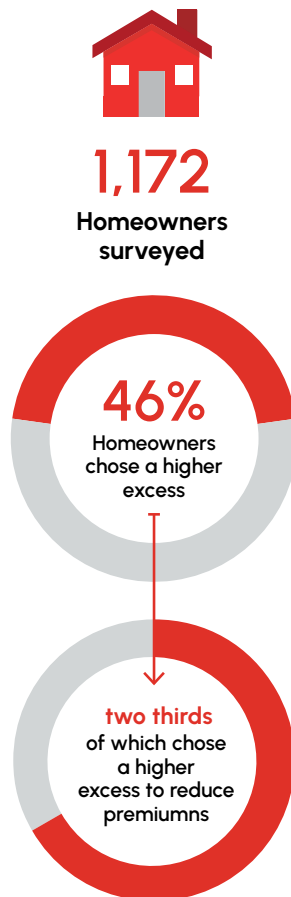
So, we surveyed 1,172 insured homeowners to find out whether it was a broader trend and why it was happening.

Almost half, 46%, had deliberately chosen a higher excess than the standard amount, while 57% said their home insurance excess was above \$500. Two thirds of those who had increased their excess said they had done so to reduce their premium.

Notably, 42% of homeowners did not know what their current excess was.

A higher excess can help manage premium costs, but it also means paying more if something goes wrong. As households look for ways to manage everyday expenses, understanding that trade-off matters.

That's where brokers can add real value by helping customers understand what a higher excess means at claim time, and whether it's the right choice for them.



How climate adaptation will shape insurance in your community

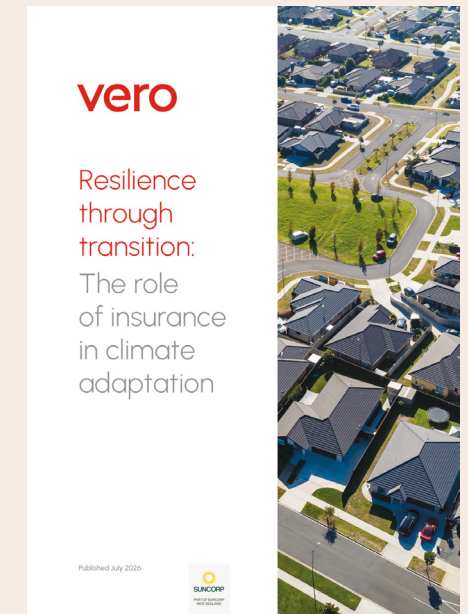
New Zealand's climate adaptation policy is taking shape, and councils are beginning to make decisions that could have very real consequences for homes, businesses and insurance.

To help make sense of what comes next, we've released Resilience through transition: The role of insurance in climate adaptation, drawing on Vero's work with government, councils and the South Dunedin Futures programme.

Four things to know

- **New hazard maps don't automatically mean higher premiums.**
Insurers already use multiple sources of risk data.
- **Investment matters.**
Better infrastructure, planning and maintenance can improve resilience and support insurance availability.
- **Where we build matters too.**
Continued development in high-risk areas puts increasing pressure on insurance affordability and availability.
- **There is no one-size-fits-all answer.**
Different communities will adapt in different ways and over different timeframes.

As these decisions gather pace, understanding what they mean for insurance will become increasingly important. The white paper is designed to make those conversations a little easier.



Read the white paper

https://www.vero.co.nz/documents/resilience/vero_resilience-through-transition_the-role-of-insurance-in-climate-adaptation_July-2026.pdf