

Vero's CSR Environmental Policy

Our commitment to the Environment

We realise that in today's world, a business leader must be an environmental leader as well.

We are not content simply to rely on being part of one of the low environmental impact industries, financial services. Rather, we believe in the importance of our corporate responsibilities to both the environment and the community in our various roles as insurer, employer and consumer.

Hence our determination to analyse every aspect of our business in terms of its impact on the environment and to take actions beyond what is expected to leave future generations an environmentally sound world. We will lead both in word and in deed.

We are committed to an Environmental Corporate Social Responsibility (CSR) programme to minimise our impacts on the environment. Part of this programme involves encouraging our business partners, employees, suppliers and members of the wider community to be responsible for the environment in which we all live and work. We also realise that our environmental commitment is totally compatible with the interests of our Promina stakeholders.

Our Environmental Policy, shown below, outlines the key elements of our Environmental CSR programme.

Environmental Policy

Corporate Strategy

We will incorporate environmental impact analysis into the development and implementation of corporate policy and strategy, as well as general business decision-making.

Our Industry

As a major insurer of corporate, commercial, and personal risks, we have the opportunity to use advanced underwriting and risk management techniques to help our clients minimise the risk of incidents that adversely impact the environment.

Environmental Regulations & Legislation

We will take a leading position regarding environmental care, with applicable legislation and other regulations taken only as our minimum standard.

Operations & Business Practices

We will conserve and protect global resources through management of water, energy and paper consumption throughout our operations. We are committed to recycling, waste management and increasing efficiency to conserve the consumption of other resources.

Purchasing & Supplier Management

We will continue to work in partnership with our suppliers to achieve our Environmental Policy.

Our suppliers will be held accountable for continuously pursuing sound business practices that minimise environmental impact. Compliance will receive consideration with other business criteria in evaluating both current and potential suppliers to Vero.

Other Stakeholders

We will promote environmental best practice to intermediaries, customers, partners and other stakeholders within our sphere of influence.

Best Practice

We will work with industry bodies, government agencies and any other concerned organisations to promote environmental awareness and performance, remain alert and responsive to developing issues, increase knowledge and promote best practice.

Our People

The size of Vero and the number of its employees calls for environmental management systems and procedures. However, these should never replace individual responsibility. We believe that the actions of single individuals collectively have the power to help steer society in a more sustainable direction for our benefit and the benefit of generations to come.

We will ensure that Vero employees are fully aware of the company's environmental policy; motivated to apply it in their daily business activities; aware of their personal responsibilities; and provided the support and training necessary to fulfil them.

Targets & Measures

We will develop and apply standards and systems of environmental management as part of day-to-day operational practice that are robust, scientifically sound, and generally acceptable within the present state of knowledge.

We are committed to working towards specific performance targets to achieve our goals and we will measure, benchmark, trend and report on our ongoing progress and results.

Communication

On all of the above, we are committed to timely, honest and factual communications with our employees, customers, business partners, suppliers and shareholders to keep them informed of our progress.

Governance

We understand that a commitment to a strong environmental policy begins with leadership at the top of an organisation. As Chief Executive I have overall responsibility for the Group's environmental policies and performance. Our CSR Team will co-ordinate the environmental policy development and ensure that the implementation of its objectives is consistent across the Vero Group.



Roger Bell
Chief Executive
Vero New Zealand

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