

Vero Commercial Motor Vehicle Fleet Policy 2016 Wording Cover Change Document

This document outlines the changes we have made to the Vero Commercial Motor Vehicle Fleet Policy wording. Please note that this is a summary of the main changes only and is not intended to be comprehensive. You must refer to the Vero Commercial Motor Vehicle Fleet Policy document for the full wording. Page numbers shown under the Change section of this document are from the new policy wording.

Change	Explanation
Commercial Motor Section – Pages 9 and 10 New automatic extension - Reparation	<p>Provides cover for Sentencing Act Reparation claims.</p> <p>However the client does have to comply with the requirements in the policy wording.</p> <p>The maximum amount payable under this extension is the limit of liability shown on the schedule or \$10,000,000 whichever is the lesser.</p> <p>This extension does not provide any cover for defence costs or for reparation arising from prosecution of an offence under the Health and Safety in Employment Act 1992 and/or the Health and Safety at Work Act 2015.</p>
Commercial Motor Section – Page 13 Exclusion 4. Deliberate Damage by you	<p>This exclusion was moved from part 1 and part 2 of the policy to part 1 only.</p>
Commercial Motor Section – Page 13 Exclusion 15. Accident Insurance Act	<p>This exclusion has been updated with two new paragraphs added to this exclusion.</p>
Commercial Motor Section – Page 14 New Exclusion – Intentional or reckless Acts	<p>There is no cover for loss or liability arising from any intentional or reckless act or omission.</p>
Commercial Motor Section Condition – Page 19 What you need to know about making a claim	<p>This condition has been updated with two new paragraphs and a few other changes.</p>

General Definitions – Page 22 Damages	We added the word “reparation” to this definition. The word “reparation” is italicised.
General Definitions – Page 23 New Definition - Reparation	New definition.